

INDIVIDUAL INCOME TAX CHECKOFFS

Prior Law

There are four income tax checkoffs that are provided on Iowa individual income tax forms. For the 2010 and 2011 tax forms, these included the Fish and Game Protection Fund, Iowa State Fair Foundation Fund, Child Abuse Prevention Fund and the Joint Veterans Trust Fund and Volunteer Fire Fighter Preparedness Fund. Individuals can designate a contribution to one of these funds on their Iowa individual income tax returns.

For tax returns filed for the 2010 tax year and through March 15, 2012 for the 2011 tax year, the two checkoffs with the lowest amount of contributions are repealed. The Legislature has the opportunity to enact two checkoffs to replace those that were repealed. The two checkoffs which received the least amount of contributions for the 2010 and 2011 tax years were the Child Abuse Prevention and the Joint Veterans Trust Fund and Volunteer Fire Fighter Preparedness Fund.

New Provisions

The checkoffs related to the Child Abuse Prevention and the Joint Veterans Trust Fund and Volunteer Fire Fighter Preparedness Fund were reenacted for two more years. Therefore, the same four checkoffs that were on the 2010 and 2011 Iowa individual income tax returns will also be on the 2012 and 2013 Iowa returns.

Sections Amended

Section 1 of 2012 Iowa Acts Senate File 2325 amends section 35A.13, subsection 2, Code Supplement 2011, by adding new paragraph c. Section 2 amends section 100B.13, subsection 2, paragraph a, Code 2011. Section 3 amends section 235A.2, subsection 1, Code 2011. Section 4 creates new Code section 422.12K. Section 5 creates new Code section 422.12L.

Effective Date

Retroactive to January 1, 2012, for tax years beginning on or after that date.